The diagram illustrates a neural network architecture with three layers: Input layer, Hidden layer, and Output layer. The network is shown with the following components:

- **Input layer**: Denoted as $W_{t-1}$.
- **Hidden layer**: Includes a recurrent connection labeled $h_{t-1}$ and weights $W_{hh}$.
- **Output layer**: Denoted as $W_{ho}$.
- **P($w_t|h_t$)**: Represents the output probability distribution.
- **$h_t$**: Output of the hidden layer at time step $t$.
- **$E$**: Error term or loss function.