The diagram consists of labeled nodes and arrows:

1. A labeled node 'S' connected to another node 'I_1' with an arrow labeled 'λ'.
2. A labeled node 'I_1' connected to another node 'I_2' with an arrow labeled 'υ'.
3. A labeled arrow 'r+α' connecting 'I_1' to 'I_2'.

The diagram illustrates a flow or transition process with labeled parameters.